

Message Text

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ORIGIN EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00
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TO USMISSION OECD PARIS IMMEDIATE
INFO ALL OECD CAPITALS

C O N F I D E N T I A L STATE 084764

E.O. 11652: GDS

TAGS: EFIN, OECD, US

SUBJECT: U.S. POLICY ON OECD FINANCIAL SUPPORT FUND

REF: OECD PARIS 10683

1. SINCE MANY OECD MEMBERS INTERESTED IN FSF WILL NOT
PARTICIPATE IN G-10 MEETING, MISSION CAN DRAW ON STATE-
MENT BELOW AT THE APRIL 15MEETINGOF HEADS OF DELEGATIONS:

2. WHILE NEEDED ADJUSTMENTS ARE BEING MADE IN EXTERNAL
PAYMENTS PATTERNS,WE MUST ASSURE THE ADEQUACY OF
FINANCIAL SUPPORT TO COUNTRIES WHICH NEED IT.
MOST OF THIS FINANCING WILL CONTINUE TO COME FROM
COMMERCIAL SOURCES,BUT ADDITIONAL OFFICIAL FACILITIES
MAY ALSO BE REQUIRED. RECOGNIZING THIS POSSIBILITY,
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THE UNITED STATES HAS BEEN ENCOURAGING MANAGING DIRECTOR
WITTEVEEN IN HIS EFFORTS TO DEVELOP AN ACCEPTABLE PROGRAM
OF EXPANDING IMF LENDING RESOURCES THROUGH BORROWING FROM
MEMBER COUNTRIES, INCLUDING OPEC NATIONS, FOR CONSIDERA-
TION BY THE INTERIM COMMITTEE. IF HE IS ABLE TO PUT
TOGETHER AN ACCEPTABLE PACKAGE,THE ADMINISTRATION WILL
SUPPORT IT IN THE INTERIM COMMITTEE. IF HE IS NOT

SUCCESSFUL IN RAISING A REASONABLE AMOUNT OF RESOURCES,
THE ADMINISTRATION WILL REVIEW THE POSSIBILITY OF SEEKING
CONGRESSIONAL SUPPORT FOR THE OECD FINANCIAL SUPPORT FUND.
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Message Attributes

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Capture Date: 01-Jan-1994 12:00:00 am
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Copy: SINGLE
Sent Date: 15-Apr-1977 12:00:00 am
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition History: n/a
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